

Draft Budget 2021-2022

Cllrs Richard Edmondson, Haslett Schofield and Paul Selvey, met with the Clerk in October to review existing income and expenditure against budget and draft a budget for the next financial year.

Attached documents show income & expenditure for:

- actual Year End against budget for 2019/20
- 2020/21 at 9/12ths (to 31st December) and anticipated year end
- Draft budget for 2021/22
- Earmarked reserves
- Training Budget
- Allotments Budget

The budget includes the addition of a new budget line for Highways, and has split out the office expenditure from Clerk's expenses (mileage & subsistence). A new budget line has been added for software subscriptions (which have formerly come out of Neighbourhood Plan budget).

and makes provision to build on earmarked funds for:

- Tree Maintenance
- Defibrillator Cabinet
- Election costs in next cycle
- A future civic event

Based on the draft budget as presented, this would require a precept of £8920. This would represent no change to the precept. Based on the calculations available from Mid Suffolk, this represents an increase of £0.06 (0.21%) on a band D property.

Recommendation:

That Drinkstone Parish Council approve the proposed budget (DPC.21.01.01), and

That Drinkstone Parish Council directs Mid Suffolk District Council to pay the sum of £8,920.00, being the Parish Council's total precept requirement for the financial year commencing 1st April 2021

Training Budget

Leadership Skills	1	100	£100.00
New Councillor Training	1	150	£150.00
Councillor Portfolio Training	4	25	£100.00
Clerk Workshops	3	25	£75.00
			£425.00

Reserves	March '18	March '19	March '20
Playingfield	£900.00	£900.00	£1,950.00
Election	£200.00	£200.00	£275.00
Defibrilator	£179.81	£179.81	£173.57
Neighbourhood Planning		£2,597.86	£2,597.86
Trees		£1,100.00	£1,100.00
General Reserve	£3,652.56	£11,161.00	£10,902.10
Phone Box	£0.00	£0.00	£0.00
Total	£4,932.37	£16,138.67	£16,998.53
Allotments Reserve	£54.05	£321.29	£1,331.07
Total Reserve	£4,986.42	£16,459.96	£18,329.60

Earmarked Funds	March '18	Movement	March '19	Movement	March '20	Budget	Movement	Anticipated	March '21
General Researve	£3,652.56	-£7,508.44	£11,161.00	£258.90	£10,902.10		-11513.35	£22,415.45	
Playingfield	£ 900.00	£ -	£900.00	-£ 1,050.00	£1,950.00	£ 500.00	-500	£2,450.00	
Election	£ 200.00	£ -	£200.00	-£ 75.00	£275.00	£ 110.00	-110	£385.00	
Defibrilator	£ 179.81	£ -	£179.81	£ 6.24	£173.57	£ 7.50	6.24	£167.33	
Neighbourhood Planning	£ 9,171.64	£ 6,573.78	£2,597.86	£ -	£2,597.86	£ -	174	£2,423.86	
Trees		£ 1,100.00	£1,100.00	£ -	£1,100.00	£ 600.00	425	£675.00	
Civic Event						£ 250.00	-250	£250.00	
	£14,104.01	£165.34	£16,138.67	-£ 1,118.76	£16,998.53	£ 1,467.50	-11768.11	£28,766.64	
Allotments	£ 54.05	-£ 267.24	£ 321.29	£ 1,009.78	£ 1,331.07	£ 10.00	35.58	£1,295.49	
Total:	£14,158.06	-£101.90	£16,459.96	-£108.98	£18,329.60	£1,477.50	-£11,732.53	£30,062.13	

Drinkstone Parish Council financial overview 2019/20														
	2018 - 2019				2019 - 2020				2020 - 2021					
	Opening Reserves	Year End		Opening Reserves	To 31 October		% Against Budget	Approved Budget	To 31 December	% Against Budget	Draft Budget Notes			
	386.54			£	321.29									
<u>INCOME</u>														
rents	200.00	£	241.00	£	200.00	£	358.00	179%	£	360.00	£	105.00	29.17%	360
wayleave	10.00	£	357.08	£	150.00	£	-	0%	£	150.00	£	170.97	113.98%	100
Refund from Bank indemnity scheme						£	904.48	904%			£	120.15		
Total income	210.00	£	598.08	£	350.00	£	1,262.48	361%	£	510.00	£	396.12		460
<u>EXPENDITURE</u>														
payments	<u>BUDGET</u>													
maintenance	160.00	£	381.12	£	160.00	£	28.68	31%	£	250.00	£	-	0.00%	250
water	150.00	£	282.21	£	150.00	£	96.72	111%	£	175.00	£	311.55	178.03%	200
Unauthorised DD payment				-		£	452.24	-			£	120.15		
Total expenditure	310.00	£	663.33	£	310.00	£	577.64		£	425.00	£	431.70		450
Contingency														
CLOSING RESERVES. after contingency	286.54	£	321.29	£	361.29	£	1,006.13							